

103^D CONGRESS
2^D SESSION

H. CON. RES. 241

Expressing the sense of Congress with respect to the railroad retirement system.

IN THE HOUSE OF REPRESENTATIVES

APRIL 20, 1994

Mr. PETE GEREN of Texas submitted the following concurrent resolution;
which was referred to the Committee on Energy and Commerce

CONCURRENT RESOLUTION

Expressing the sense of Congress with respect to the railroad retirement system.

Whereas the railroad industry is acknowledged as the originator of private company pensions in the United States;

Whereas, in the 1930s, the United States Congress assumed the responsibility for developing a federally administered retirement program to place the various railroad pension plans on a solid financial basis;

Whereas the railroad retirement system today covers over 1,500,000 individuals who have contributed over the years in good faith and who have legitimate expectations of receiving their benefits;

Whereas the National Performance Review in its report, "From Red Tape to Results: Creating a Government

That Works Better and Costs Less”, proposes to transfer the functions of the Railroad Retirement Board to the Social Security Administration, to other Federal agencies, and to “private section service providers”;

Whereas this proposal would privatize and terminate a program that has worked well and provided retirement security to millions of people for nearly 60 years;

Whereas current and future railroad retirement beneficiaries vehemently oppose the transfer;

Whereas this action threatens to disrupt earned and needed benefits for 1,500,000 active, retired, and disabled rail workers and their families; and

Whereas this proposal would adversely affect all active and retired railroad employees and their families in the great State of Texas and nationwide: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
2 *concurring)*, That it is the sense of Congress that—

3 (1) a continued Federal commitment to the rail-
4 road retirement system is essential to assure the in-
5 tegrity of the railroad retirees’ benefits; and

6 (2) the preservation of the present structure of
7 the railroad retirement system, including the admin-
8 istrative framework of the Railroad Retirement
9 Board, is necessary to fulfill the time-honored re-
10 sponsibility of the Federal Government.

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